

LOGO ENLARGED



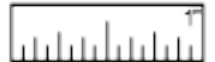
Davidson  
Fixed Income Management

REGISTERED INVESTMENT ADVISER



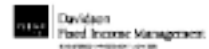
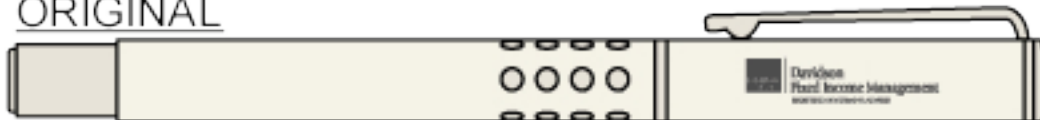
Davidson  
Fixed Income Management  
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LOGO AT 100%    Product shown is for illustration purposes. Actual product color may differ.  
ITEM AT 100%



**NOTE: SMALL TEXT WILL FILL IN AT THIS SIZE**

ORIGINAL



OPTIONAL

