

PROOF APPROVAL

PO# 108140WIL
SHIP DATE: 11/06/07
PROOF DATE: 10/30/07

PAGE: 1 of 1
VERSION: 1

The attached is a proof of your artwork that will be used to produce your order.
Once you have signed the art proof we will proceed with your order unless otherwise instructed to make changes.
NOTE: Your signature and date are REQUIRED before we can proceed with your order. Please sign and date below.

**PLEASE FAX APPROVAL WITHIN 24-HOURS TO AVOID SHIPPING DELAYS.
PRODUCTION TIME BEGINS THE DAY WE RECEIVE THIS SIGNED ART PROOF**

Please remember that by signing you assume responsibility for any grammar, punctuation, spelling, layout, or color separation errors that may occur

APPROVED _____

DATE _____

LOGO ENLARGED



Davidson
Fixed Income Management

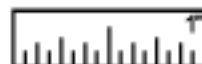
REGISTERED INVESTMENT ADVISER



Davidson
Fixed Income Management
REGISTERED INVESTMENT ADVISER

LOGO AT 100%
ITEM AT 100%

Product shown is for illustration purposes. Actual product color may differ.



NOTE: SMALL TEXT WILL FILL IN AT THIS SIZE

ORIGINAL



OPTIONAL



IMPRINT METHOD: LASER

Actual size and position of logo for item# BA600W

QTY - 100